



Frick Bits

Spring 2025

RSVP TO THE 63rd Annual Meeting May 3, 2025 @ The Uniontown Country Club \$12 Per Member and Guest

Join us May 3rd at The Uniontown Country Club (25 Bailey Ln, Uniontown, PA 15401) for our 63rd Annual Meeting! Enjoy a delicious breakfast buffet starting at 10AM, followed by a brief meeting where we will review the 2024 credit union reports and share exciting plans for the future.

Following the meeting, we'll hold our Board of Directors election, where one seat is available for a three-year term. Primary members in attendance will have the opportunity to vote for their preferred candidate. Please note, joint account holders and non-members are not eligible to vote. If you're currently a joint on an account and wish to vote, we invite you to open a primary account before May 2nd.

The meeting will wrap up with door prizes and free Frick swag for those who attend. The deadline to RSVP is April 18th. Call or visit your local branch to reserve your spot today!



Shred-it Day

Do you have sensitive documents you no longer need? Join us on May 17th at our Uniontown branch from 11 AM to 1 PM for our shred event! Shredding is the safest way to protect your privacy and ensure your personal information remains secure. There will be a shred truck on site, where you will be able to watch your documents being destroyed. Enjoy peace of mind knowing your information is safe, and your home is clutter-free!



Board Nominees

The following members have been nominated as candidates for the Board of Directors:

○ John “Chip” Yates (Incumbent)

Chip holds a Bachelor of Science in Accounting from West Virginia University and served two years in the U.S. Army. He began his credit union career on the Credit Committee while working at U.S. Steel Corporation. He served as a loan officer and later joined the Board. Currently, Chip is the Board Secretary, Chair of the Asset-Liability Management Committee, Pension Administrator/Trustee, and a member of the Personnel Committee. He also serves as the Board Secretary for the Mon Valley Chapter of Credit Unions, where he is responsible for organizing chapter meetings and fundraisers. Once called the "Pied Piper" for his ability to bring professionals, volunteers, and vendors together for events such as the ARC Golf Tournament and Polish Auction fundraiser, Chip is a past recipient of the Joseph Moore Volunteer Lifetime Achievement Award from the Pennsylvania Credit Union Association

○ Nanette M. Guittap

Nanette has financial background in the work force through her many years of employment. She is currently the First Assistant of Tax Claim Bureau of Fayette County. Nanette held previous positions such as a teller in a credit union and was the Fiscal Assistant of Drug and Alcohol Facility for twenty (20) years. She has worked with money and numbers from her very first employment at age 16. She has volunteered as a Faith Formation helper with Kindergarten level and has also volunteered as a Summer Bible School helper at her church. Although she has never been on a board before, Nanette believes that she would be an asset to Frick Financial's Board and looks forward to potentially serving.

○ Emmanuel S. Anthou

Emmanuel is a former Washington County PA Prosecutor and Real Estate Attorney with 35 years of experience. He also has been active in philanthropic organizations and charities including a former member of the Board of Directors of Habitat for Humanity. Emmanuel is an active donor with Operations Smile, project Mexico, St. Nicholas Uganda and other philanthropic organizations. As a long time estate planning and real estate attorney, he has a great deal of experience in liability avoidance and conflict resolution. He has a very deep understanding of mortgage lending, loan collateralization and title clearance issues, as well as state and federally mandated lending policies and procedures, among other matters.

○ Michael Salanick

Michael has been a part owner of Fayette Furnace Company Inc. since December 1999 and has held the position of President since 2015, overseeing the company's growth from \$1.5 million to \$5 million. With extensive experience in management, sales, and marketing, Michael's background working in regions such as Washington D.C., Maryland, Virginia, Florida, Philadelphia, and New Jersey has provided him with a strong foundation in business development and relationship-building. He began his career in 1977 with United States Steel and advanced to management within six months. After the plant closure in 1983, Michael worked in multiple service management roles, eventually growing markets in Florida and Philadelphia. In 1995, he joined Fayette Furnace and, after becoming a partner, helped lead the company's expansion in a challenging economic environment. Michael is also actively involved in various state and local associations.

Financial Reality Fair



Frick Financial recently had the privilege of hosting the first Financial Reality Fair at Jefferson-Morgan High School for the entire junior and senior class. A total of 110 students participated, each selecting the career they want after college, trade school, or immediately after high school. They researched their chosen profession and estimated a starting salary, which formed the basis for their monthly income.

The students learned firsthand about taxes and how they impact their paychecks, ultimately arriving at their net monthly income. In the gymnasium, 17 booths were set up to represent various post-graduation expenses, including rent, utilities, internet, insurance, and more. Students visited each booth to make budgeting decisions based on their available income, learning to balance their finances in a realistic setting.

The event was supported by 38 community volunteers who facilitated the booths, guiding the students in making informed financial choices. In addition to the booths, students spun "The Wheel of Reality" which simulated life's unexpected moments, both positive and negative. Whether it was an unforeseen expense or added bonus, students were challenged to adjust their budgets accordingly.

At the conclusion of the event, students tallied their expenses to determine whether they stayed within their budget. Financial counselors were available to help them evaluate their spending, offering guidance on how to refinance certain expenses and ensure they could cover their essential costs while saving for the future.

A special thank you goes to Jefferson-Morgan High School for their partnership in hosting the event and for prioritizing the financial preparedness of their students. Navigating the transition to independence can be daunting, and providing students with a real-world understanding of personal finances equips them with the confidence and awareness needed for life beyond school.

Frick Financial also extends its gratitude to the many volunteers who donated their time and expertise. This event highlights the strength of our community, coming together to support the next generation and help them build a secure financial future.

IT'S A BOY!

We are thrilled to welcome a new addition to the Frick family! Congratulations to Ashleigh and Zane on the arrival of their beautiful baby boy, Dexter. Wishing the whole family love, joy, and many precious moments as they begin this exciting new chapter!



HOLIDAY CLOSURES

Memorial Day

Monday, May 26, 2025

Juneteenth

Thursday, June 19, 2025

Independence Day

Friday, July 4, 2025



Youth Month

April is recognized as Credit Union Youth Month, a time to highlight the importance of financial literacy for young people. While this month is dedicated to the cause, it's essential to understand that teaching financial skills should be a year-round effort. The earlier children learn about money management, the better prepared they will be to make informed decisions as they grow older. By fostering good financial habits from a young age, we help lay the foundation for their long-term success. Whether you're a parent, guardian, or mentor, there are many ways you can help the children in your life develop a strong financial mindset. Here are some helpful topics you can introduce to them:

How to Calculate Interest Rates: Teaching children how interest rates work can help them understand how money grows (or costs) over time.

If you have \$100 and the interest rate is 5%, after one year you will have \$105. After another year, you'll have \$110.25 because you earned interest on the \$5 of interest from the first year; this is known as "compounding". You can also pay interest on borrowed money, which is typically calculated as a percentage of the amount you borrow.

Understanding Credit Cards and Credit Scores: Credit cards are a vital part of personal finance, but they also come with responsibilities. Discuss how credit cards work, what it means to carry a balance, and how interest is charged if the balance isn't paid in full. Explain how credit scores are determined and how maintaining good credit habits can lead to financial benefits, such as lower interest rates and easier access to loans.

Writing a Check:

Walk them through the steps of writing a check:

- Include the check holder's name and address.
- Write the current date.
- Fill in the recipient's name.
- Write the amount in both numbers and words.
- Write a memo to note the reason for the payment.
- Sign the check.

Practice filling out the check below. Know the importance of carefulness when writing checks, as mistakes can lead to bounced checks or confusion.

Check Holder's Name and Address

Current Date

1936

Amount (Numeric Form)

Payee

PAY TO THE ORDER OF

\$

DOLLARS

Amount (In Words)

Memo

FOR

0000000186 000000529 1000

Signature

Security Features Details on back

Locations & Contact Information

4 Convenient Locations

Hours of Operation

Monday-Thursday
9:00 a.m. to 4:30 p.m.
Friday
9:00 a.m. to 5:00 p.m.

Uniontown

235 Pittsburgh Street
Uniontown, PA 15401
(724) 438-5123
Fax: (724) 438-7491

Washington

1245 Park Avenue
Washington, PA 15301
(724) 228-1315
Fax: 724-228-1318

Waynesburg

222 Elm Drive, Suite 2
Waynesburg PA, 15370
(724) 627-5447
Fax: (724) 627-9193

Charleroi

141 Pennsylvania Avenue
Charleroi, PA 15022
(724) 483-6609
Fax: (724) 483-6639

