



Frick Financial Federal Credit Union
 235 Pittsburgh Street
 Uniontown, PA 15401
 724-438-5123 (P) 724-438-7491 (F)

Dear Member,

Thank you for being a loyal Frick Financial FCU member. This letter is meant to inform you of a federal regulation that affects the way you manage your checking account. If you currently use or feel you may sometime in the future use a debit card for one-time (single) everyday debit card or ATM transactions and/or fees, you should make a choice regarding our current overdraft protection coverage. Presently our Over Draft/Courtesy Pay Program provides you the protection against items being returned for insufficient funds. It offers peace of mind and is a safe guard against items being returned for insufficient funds when the total of items cleared exceeds the funds available in your combined checking and savings accounts.

Under Regulation E, the credit union will not cover one-time (single) ATM and one-time debit card transactions and/or fees (does not apply to recurring transactions associated with the card-permission not required) if there are not enough funds available to cover these- unless you OPT-IN to the program. To OPT-IN, you must complete the authorization form at the bottom of this notice. This regulation does not require us to get your permission to pay overdrafts for checks and other transactions, including automatic bill payment transactions or recurring debit card transactions. Thus, if you do not access your account using a debit card, no action is required. We will continue the practice of paying these transactions at our discretion, which means we cannot guarantee that all items will be paid if the funds are not available.

What is the difference between Overdraft Protection & Courtesy Pay?

Overdraft Protection:

If a transaction would come through your account and there were not sufficient funds to cover in the checking account, the system would pull the needed funds from your available balance in your share account to pay the item if there were enough to cover. You are permitted to have this happen 3 times per month. If it happens after that, the system will charge you \$5.00 per item beginning with the 4th overdraft and continue this through month end should you continue to overdraft. This does re-set every month.

Courtesy Pay:

Works as overdraft protection basically; however, it comes into play when there are NOT enough available funds in your share account to cover what is needed. Frick will pay an item (including the fee charged) up to a certain amount (currently \$300, but subject to adjustment at our discretion depending on your account activity) but will charge a \$30.00 fee per occurrence.(Courtesy Pay is not eligible on a new account for the first 90 days.)

These two privileges are available, but no charges apply unless used. We consider these to be safety nets.

Frick Financial Federal Credit Union wants to provide every opportunity to help our members, but we do not want to see our members incur fees repeatedly. We do provide these features as a courtesy; however, we do reserve the right to remove the privileges if warranted.

**You have the right to revoke this choice at any time by notifying us in writing.

X-----

I wish to OPT-IN and have Frick Financial FCU exercise the overdraft/courtesy pay privileges regarding my one-time (single) ATM and one-time debit card transactions and/or fees.

I wish to OPT-OUT of these privileges.

X _____
 Member Name (print)

X _____
 Member Signature

 Date

Acct# _____