



Frick Bits

Winter 2023

FRICK FINANCIAL FEDERAL CREDIT UNION NOMINATIONS FOR THE BOARD OF DIRECTORS

The Nominating Committee of Frick Financial Federal Credit Union hereby opens nominations to the Board of Directors for the upcoming election cycle for 2024.

This nomination period is for four (4) seats on the Board of Directors for a three-year term. The term for these seats will be staggered at the end of the nomination/election cycle. The individuals currently holding the seats and who remain eligible to seek nomination and election are W. Harry Springer, James Marmol, Gary Loomis and John "Chip" Yates.

The deadline to submit a nomination to the nominating committee is 5:00 PM on February 5, 2024. Visit our website at www.frickfin.org for complete details.

Member Qualifications

A member who is interested in being nominated to serve on the Board must meet the qualifications stated below. In addition, a member must complete the nomination form (printable from our website) and include a biography of no more than 100 words.

1.) A nominee must be a member in good standing for at least 12 months prior to being submitted for nomination. A member in good standing means:

- a.) All loans with the Credit Union are current.
- b.) The Credit Union has suffered no losses as a result of the charge off or discharge in bankruptcy of any loans or other obligations to the Credit Union.

2.) The nominee must consent to a credit report and background check, as permitted by law, and the nominee must be bondable.

3.) The nominee's background and experience demonstrate an ability to interpret financial statements and assess business performance.

4.) The nominee has experience with community organizations or service clubs.

5.) The nominee demonstrates an understanding of the mission and structure of credit unions.

6.) A nominee may not be an employee of the credit union. Former employees are not eligible for nomination until 18 months from their separation from the credit union.

7.) A nominee may not be an immediate family member of an employee or current volunteer.

8.) A nominee must interview with the Nominating Committee to review the nominee's background, skills, and experiences.

Please email completed nomination forms, biographies, and questions to boardnominations@frickfin.org

Join Us



Saturday, May 4, 2024

\$12 per member and guest

Breakfast Buffett at 10 AM. Business meeting and door prizes to follow.

**Uniontown Country Club
25 Bailey Lane, Uniontown PA. 15401**

Achieve Your Financial Goals In

2024

New Vehicle

A new car is a great way to ring in the new year! When planning for a new vehicle, first you need to determine how much you can afford without compromising your financial stability. Research and compare prices amongst car make/models, as well as dealerships, to ensure you get the best deal. Save for a substantial down payment to reduce the amount you need to finance. This can result in lower monthly payments and less interest paid over the life of the loan. Consider the duration of the loan – shorter terms often mean less interest paid overall. A higher credit score can lead to better interest rates on auto loans. Check your credit score and work on improving it, if necessary, before applying for a loan.



New House

Buying a new home can be scary and intimidating. Making sure you have taken all the necessary steps can help you become more confident in your decision. First, establish a price range that fits your financial plan. Budget out monthly expenses considering all costs such as insurance, property tax, and maintenance. Have money for a down payment set aside; most mortgages require between 10% - 20%. Getting preapproved for a mortgage can show sellers you are a serious and qualified buyer. Determine your income and how much you can afford to borrow, then review your credit score. Good credit can help you secure a better mortgage rate. Research the housing market and understand trends, property value, and appreciation in the area. Have the home inspected before making any final decisions to be aware of any added issues that will need fixed. Factor in a closing cost; in PA the buyer typically pays 2% - 5% of the purchase price. Finally, make sure you are also saving towards an emergency fund for unplanned issues or repairs.



Travel

A great way to start your travel planning is to open a vacation club account, that way you can begin saving as soon as possible! Determine places you want to go, then research and compare prices. Once a destination is set, look into their "off" seasons. These are times of the year when expenses such as hotels and flights are cheaper. Also look out for the times it's more expensive. Look into all options when determining lodging. Compare hotels, Airbnb's, hostels, parking and amenities that fit your trip. Begin booking in advance to take advantage of any early booking discounts. Vacation loans are also a great option to get money faster that you can then pay off after an extended period. Check to see if you have travel rewards or points built up through somewhere such as a credit card, this can help significantly reduce costs. Create a daily allowance for yourself for when you are traveling and incorporate the prices of transportation, food, and activities so you are prepared for the amount the overall trip will cost.



Build Credit

Credit can seem to be an ominous force that lurks with you. Learning how to manage it can make it less stressful. If you have not started to establish credit, a good first step is to open a credit card. As a Frick member, stop into one of our offices and discuss opening a VISA credit cards with one of our loan officers. Look for a credit card with the best interest rates to avoid paying higher percentages back. Then, stay on top of those credit payments! When charging that credit card, keep it under the credit limit; high balances above the limit can negatively impact your score. For both new and pre-established credit holders, keep track of when your payments are due. Make timely payments on all credit accounts (cards, loans etc.) on-time payments are huge in building positive credit. Do not open too many lines of credit, since an excess amount of credit accounts can drop your score. Another factor that can decrease your score is closing accounts because it reduces your history of timely payments. Keeping yourself educated on credit score, and your personal finances is the best way to maintain/build high credit.



Pay Off Debt

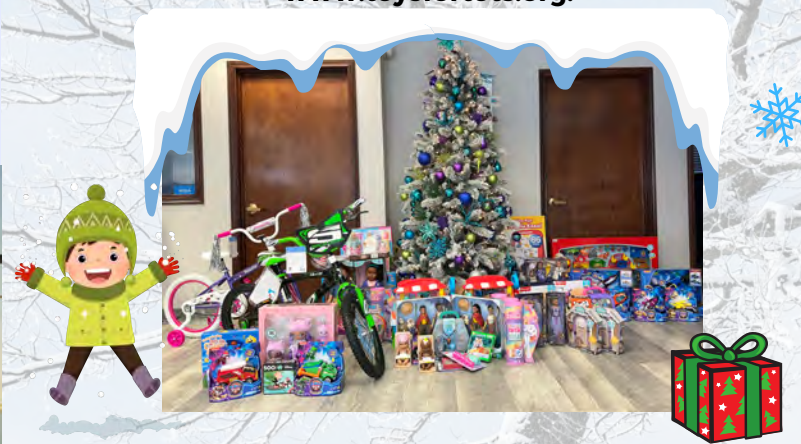
Paying off debt can be both stressful and rewarding. This year, tackle your debt and embark on the journey to financial freedom! Begin by listing out your financial obligations and organize them by when payments are due, as well as the interest rate on each payment. Setting up automated payments is a great way to ensure you don't miss a payment. Create a budget where you are able to make these payments. Identify and eliminate any unnecessary expenses. If you want to pay off debt faster, taking on a part time or side job can generate some extra cash to put towards your debts, and enable you to pay them off sooner. Refrain from borrowing more money, adding more payments to your list. Everyday you can become closer to your goal, with time and smart financial choices, you'll be there in no time!



SUPPORTING OUR COMMUNITY

TOYS FOR TOTS

Toys for tots is an amazing organization hosted by the United States Maine Corps. dedicated to providing toys for children in need during the holiday season. Collaborating with this organization brings us great joy as it enables us to make a positive impact on the lives of deserving children. We placed donation bins in three of our locations, Washington, Charleroi, and Waynesburg, and were overwhelmed by the amount of toys that were brought in! Thank you to all our generous members that donated this holiday season. For more information visit www.toysfortots.org.



DECK THE BARN

This year, Frick Financial took part in sponsoring the second annual "Deck The Barns" event at the Washington County Fairgrounds. Cars lined up and drove through the fairgrounds looking at all the illuminating Christmas lights. Afterwards, they made their way inside to partake in a variety of festive Christmas activities as well as shop amongst vendors. Visitors were treated with some free Frick swag! Friday night we partnered with Q92.9 FM, bringing out our Lucky Duck Pool and gave 3 lucky winners tickets to Kennywood Lights!



MON VALLEY ACADEMY OF THE ARTS

Nothing is more uplifting than investing time and resources into our youth. Frick Financial takes great pride in sponsoring The Twin Coach Junior Stage Band for the sixth consecutive year. The Junior Stage Band has crafted a program designed for students in grades 7-12, providing them not only with an opportunity to learn but also a platform to showcase their talents. This year at the Mon Valley Academy of the Arts "Big show II" the Junior Stage Band shared the stage with Regimental Fife & Drum Unit, the Sam Bill Legacy Band, and the Voicez On Fire show choir. Our President and CEO Dan Komacek spoke at the event and had the privilege of presenting scholarship checks to each of the 21 Junior Band members. We are honored to be able to contribute to the community and can't wait to see where these students take their musical career.



Frick Bits

Our New Charleroi Office is Officially

OPEN



On October 27th, Frick Financial celebrated the official grand opening for our new building in Charleroi. The Mon Valley Chamber of Commerce joined us for the ribbon-cutting ceremony, symbolizing the introduction of the new building to the community and commemorating the growth of our credit union. We celebrated this significant milestone with delicious treats, Frick Financial merchandise and pumpkin painting for all members that were able to join us. We are excited to be able to provide our members, along with our staff, more conveniences in our new, upgraded facility.

Welcome To The Team

Danielle Clements

Danielle is an MSR I at our Uniontown branch. She began working at Frick Financial in May of 2023. Danielle is originally from Connellsville, but now resides in Hopwood with her husband Bill. Danielle has two beautiful children, a daughter Alyssa and a son Parker. They also have a dog Maggie and a cat named Steven. During her free time Danielle enjoys reading, doing puzzles, going to concerts, spending time with her family, and she enjoys the outdoors (when it's warm!) We are so excited to have Danielle on our team!

Nicole Brosky

Nicole has worked as an MSR I for Frick Financial since June of 2023 and has been a great addition to our Uniontown office! Nicole lives in Uniontown with her husband Tony and their two fur babies Missy and Milo, who are both Jack Russel mixes. Nicole loves to cook and read when she isn't at work serving members.

Brittany Christoff

Brittany is our Marketing and Business Development Manager and has worked at Frick Financial since April of 2023. Brittany received her business degree at West Virginia University and now resides in Connellsville. She has two dogs, Cooper and Koda, and a lizard Milo. Brittany spends her spare time reading, boating, golfing, attending concerts and traveling whenever she can.

Can you find
the hidden Mistletoe
somewhere in this Newsletter?



Locations & Contact Information

4 Convenient Locations

Hours of Operation

Monday-Thursday
9:00 a.m. to 4:30 p.m.

Friday
9:00 a.m. to 5:00 p.m.

UNIONTOWN

235 Pittsburgh Street
Uniontown, PA 15401

(724) 438-5123

Fax: (724) 438-7491

WASHINGTON

1245 Park Avenue
Washington, PA 15301

(724) 228-1315

Fax: 724-228-1318

WAYNESBURG

222 Elm Drive, Suite 2
Waynesburg PA, 15370

(724) 627-5447

Fax: (724) 627-9193

CHARLEROI

141 Pennsylvania Avenue
Charleroi, PA 15022

(724) 483-6609

Fax: (724) 483-6639

Log On To:
www.frickfin.org



SCAN ME

HOLIDAY CLOSURES

Monday January 15th -
Martin Luther King, Jr. Day

Monday February 19th -
President's Day

